

FARM INCOME AND EXPENSES

Name of Proprietor
Main Product or Activity

INCOME	Amount
Sale of Livestock bought for resale	
Cost or basis of items sold above	
Sale of Livestock , produce or grains raised	
Total distributions received from Coop	
Farm Rental Income	
Other:	

EXPENSES	Amount	Amount
Advertising		Veterinary Fees, Medicine
Bad Debts		Legal and Professional Services
Car and Truck Expenses		Office Expenses
Commissions		Pension / Profit Sharing Plans
Depletion		Interest:
Depreciation (discuss with tax consultant)		Bank Loans
Employee Benefit Program		Credit Cards
Insurance		Vehicle Loans
Chemicals		Other
Conservation Expenses		Other
Custom Hire		Rent or Lease:
Feed Purchased		Machinery & Equipment
Fertilizers and Lime		Other (Land, Animals, etc.)
Freight, Trucking		Other Business Property
Gasoline, Fuel, Oil		Other
Supplies		Cost of Goods Sold:
Travel		Inventory (Beginning of Year)
Entertainment & Meals		Purchases of Goods
Utilities & Telephone		Inventory (End of Year)
Wages		Other Expenses:
Jobs Credit		
Repairs, Maintenance		
Seed, Plants Purchased		
Storage, Warehousing		

Assets Bought:	Date	Cost	Other Information	New/Used?
Assets Sold:	Date Acq.	Original Cost	Amount received	Date Sold